GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1006
ANSWERED ON:27.02.2001
REVIVAL OF RASHTRIYA ISPAT NIGAM LIMITED
AMBATI BRAHMANAIAH;MINATI SEN

Will the Minister of STEEL be pleased to state:

(a) whether a final decision regarding revival of Rashtriya Ispat Nigam Ltd. has since been taken;

(b) if so, the details thereof; and

(c) if not, the reasons for abnormal delay in taking the decision for its revival?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) No, Sir.

(b) Does not arise

(c) A meeting of Finance Minister, Steel Minister, Disinvestment Minister and Chief Minister of Andhra Pradesh, was held on 19th May 2000 and the revival plan of VSP was discussed. It was decided to have another meeting for further discussion/decision on the revival plan of RINL (VSP). Efforts are being made to convene the said meeting. No final decision has been taken so far.